

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	166,045	154,059				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	139,900	139,900	0	0.00%	NO		
3 Total Other Receipts	28,675	43,883	15,208	53.04%	YES		Burials income increased from £18592 in 2020/21 to £32,175 in 2021/22, an increase of £13,583. VAT receipts were up from £6,573 in 2020/21 to £11,137 in 2021/22, an increase of £4,564. Other income totalled £3,510 in 2020/21, but was only £571 in 2020/21, a decrease of £2,939.
4 Staff Costs	60,153	73,685	13,532	22.50%	YES		Staff costs have increased due to long-term sickness of the current clerk and the succession planning in place for his imminent retirement. The RFO has been acting up to deputy clerk and 2 assistant clerks have been appointed during the year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	120,408	136,615	16,207	13.46%	NO		
7 Balances Carried Forward	154,059	127,542			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	154,059	127,542				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	379,554	430,376	50,822	13.39%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)